

**Table 22–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**  
(In millions of dollars)

| Agency and Account   | 2012 Actual   | Estimate      |                |
|--|---------------|---------------|----------------|
|  |               | 2013          | 2014           |
| <b>Department of Agriculture</b>   |               |               |                |
| Farm Service Agency  |               |               |                |
| Agricultural Credit Insurance Fund Liquidating Account:                          |               |               |                |
| Commitments .....  | .....         | .....         | .....          |
| New guaranteed loans .....   | .....         | .....         | .....          |
| Change in outstandings .....   | -4            | -3            | -3             |
| <b>Outstandings .....</b>  | <b>13</b>     | <b>10</b>     | <b>7</b>       |
| Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:            |               |               |                |
| Commitments .....  | 2,434         | 3,859         | 3,650          |
| New guaranteed loans .....   | 2,649         | 3,684         | 3,679          |
| Change in outstandings .....   | 354           | 1,167         | 940            |
| <b>Outstandings .....</b>  | <b>12,837</b> | <b>14,004</b> | <b>14,944</b>  |
| Commodity Credit Corporation Export Guarantee Financing Account:                 |               |               |                |
| Commitments .....  | 4,132         | 5,500         | 5,500          |
| New guaranteed loans .....   | 4,132         | 5,500         | 5,500          |
| Change in outstandings .....   | -657          | 210           | 210            |
| <b>Outstandings .....</b>  | <b>5,458</b>  | <b>5,668</b>  | <b>5,878</b>   |
| Rural Utilities Service  |               |               |                |
| Rural Development Insurance Fund Liquidating Account:                            |               |               |                |
| Commitments .....  | .....         | .....         | .....          |
| New guaranteed loans .....   | .....         | .....         | .....          |
| Change in outstandings .....   | -4            | -1            | -1             |
| <b>Outstandings .....</b>  | <b>5</b>      | <b>4</b>      | <b>3</b>       |
| Rural Electrification and Telecommunications Guaranteed Loans Financing Account: |               |               |                |
| Commitments .....  | .....         | .....         | .....          |
| New guaranteed loans .....   | .....         | .....         | .....          |
| Change in outstandings .....   | -6            | -4            | -4             |
| <b>Outstandings .....</b>  | <b>193</b>    | <b>189</b>    | <b>185</b>     |
| Rural Water and Waste Water Disposal Guaranteed Loans Financing Account:         |               |               |                |
| Commitments .....  | 8             | 177           | 98             |
| New guaranteed loans .....   | 26            | 18            | 57             |
| Change in outstandings .....   | 16            | 7             | 45             |
| <b>Outstandings .....</b>  | <b>78</b>     | <b>85</b>     | <b>130</b>     |
| Rural Electrification and Telecommunications Liquidating Account:                |               |               |                |
| Commitments .....  | .....         | .....         | .....          |
| New guaranteed loans .....   | .....         | .....         | .....          |
| Change in outstandings .....   | -1            | -5            | -5             |
| <b>Outstandings .....</b>  | <b>96</b>     | <b>91</b>     | <b>86</b>      |
| Rural Housing Service  |               |               |                |
| Rural Housing Insurance Fund Liquidating Account:                                |               |               |                |
| Commitments .....  | .....         | .....         | .....          |
| New guaranteed loans .....   | .....         | .....         | .....          |
| Change in outstandings .....   | .....         | .....         | .....          |
| <b>Outstandings .....</b>  | <b>2</b>      | <b>2</b>      | <b>2</b>       |
| Rural Housing Insurance Fund Guaranteed Loan Financing Account:                  |               |               |                |
| Commitments .....  | 19,316        | 24,130        | 24,150         |
| New guaranteed loans .....   | 18,802        | 20,659        | 24,675         |
| Change in outstandings .....   | 13,856        | 12,953        | 15,654         |
| <b>Outstandings .....</b>  | <b>75,841</b> | <b>88,794</b> | <b>104,448</b> |
| Rural Community Facility Guaranteed Loans Financing Account:                     |               |               |                |
| Commitments .....  | 202           | 125           | 49             |

**Table 22-12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account   | 2012 Actual | Estimate |       |
|--|-------------|----------|-------|
|  |             | 2013     | 2014  |
| New guaranteed loans .....                                       | 240         | 236      | 139   |
| <i>Change in outstandings</i> .....                              | 156         | 109      | 1     |
| <b>Outstandings</b> .....  | 1,173       | 1,282    | 1,283 |
| Rural Business Cooperative Service                               |             |          |       |
| Rural Business Investment Program Guarantee Financing Account:   |             |          |       |
| Commitments .....  | .....       | .....    | ..... |
| New guaranteed loans .....                                       | 4           | 5        | 4     |
| <i>Change in outstandings</i> .....                              | 4           | 4        | 3     |
| <b>Outstandings</b> .....  | 16          | 20       | 23    |
| Rural Business and Industry Guaranteed Loans Financing Account:  |             |          |       |
| Commitments .....  | 1,053       | 860      | 897   |
| New guaranteed loans .....                                       | 957         | 1,069    | 944   |
| <i>Change in outstandings</i> .....                              | 92          | 149      | -23   |
| <b>Outstandings</b> .....  | 6,883       | 7,032    | 7,009 |
| Rural Energy for America Guaranteed Loan Financing Account:      |             |          |       |
| Commitments .....  | 14          | 53       | 120   |
| New guaranteed loans .....                                       | 39          | 36       | 35    |
| <i>Change in outstandings</i> .....                              | 5           | 2        | 1     |
| <b>Outstandings</b> .....  | 70          | 72       | 73    |
| Biorefinery Assistance Guaranteed Loan Financing Account:        |             |          |       |
| Commitments .....  | 462         | 97       | ..... |
| New guaranteed loans .....                                       | 55          | 167      | 217   |
| <i>Change in outstandings</i> .....                              | -32         | 146      | 179   |
| <b>Outstandings</b> .....  | 133         | 279      | 458   |
| <b>Department of Commerce</b>                                    |             |          |       |
| National Oceanic and Atmospheric Administration                  |             |          |       |
| Fisheries Finance Guaranteed Loan Financing Account:             |             |          |       |
| Commitments .....  | .....       | .....    | ..... |
| New guaranteed loans .....                                       | .....       | .....    | ..... |
| <i>Change in outstandings</i> .....                              | .....       | .....    | ..... |
| <b>Outstandings</b> .....  | 1           | 1        | 1     |
| Federal Ship Financing Fund Fishing Vessels Liquidating Account: |             |          |       |
| Commitments .....  | .....       | .....    | ..... |
| New guaranteed loans .....                                       | .....       | .....    | ..... |
| <i>Change in outstandings</i> .....                              | -1          | .....    | ..... |
| <b>Outstandings</b> .....  | 1           | 1        | 1     |
| <b>Department of Defense—Military Programs</b>                   |             |          |       |
| Procurement  |             |          |       |
| Arms Initiative Guaranteed Loan Financing Account:               |             |          |       |
| Commitments .....  | .....       | .....    | ..... |
| New guaranteed loans .....                                       | .....       | .....    | ..... |
| <i>Change in outstandings</i> .....                              | .....       | .....    | ..... |
| <b>Outstandings</b> .....  | 2           | 2        | 2     |
| Family Housing   |             |          |       |
| Family Housing Improvement Guaranteed Loan Financing Account:    |             |          |       |
| Commitments .....  | .....       | .....    | ..... |
| New guaranteed loans .....                                       | .....       | .....    | 32    |
| <i>Change in outstandings</i> .....                              | -7          | -13      | 17    |
| <b>Outstandings</b> .....  | 438         | 425      | 442   |

**Table 22–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account  | 2012 Actual    | Estimate       |                |
|---|----------------|----------------|----------------|
|   |                | 2013           | 2014           |
| <b>Department of Education</b>                                      |                |                |                |
| Office of Federal Student Aid                                       |                |                |                |
| Federal Family Education Loan Liquidating Account:                  |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | -113           | -65            | -52            |
| <b>Outstandings .....</b>   | <b>669</b>     | <b>604</b>     | <b>552</b>     |
| Federal Family Education Loan Program Financing Account:            |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | -36,836        | -32,149        | -29,002        |
| <b>Outstandings .....</b>   | <b>290,000</b> | <b>257,851</b> | <b>228,849</b> |
| Health Education Assistance Loans Liquidating Account: <sup>1</sup> |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | .....          | .....          | 53             |
| <b>Outstandings .....</b>   | .....          | .....          | <b>53</b>      |
| Health Education Assistance Loans Financing Account: <sup>1</sup>   |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | .....          | .....          | 375            |
| <b>Outstandings .....</b>   | .....          | .....          | <b>375</b>     |
| <b>Department of Energy</b>   |                |                |                |
| Energy Programs   |                |                |                |
| Title 17 Innovative Technology Guaranteed Loan Financing Account:   |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | 1,264          | 463            | 617            |
| Change in outstandings .....  | 1,201          | 361            | 207            |
| <b>Outstandings .....</b>   | <b>2,963</b>   | <b>3,324</b>   | <b>3,531</b>   |
| <b>Department of Health and Human Services</b>                      |                |                |                |
| Health Resources and Services Administration                        |                |                |                |
| Health Education Assistance Loans Financing Account: <sup>1</sup>   |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | -96            | -28            | -402           |
| <b>Outstandings .....</b>   | <b>430</b>     | <b>402</b>     | .....          |
| Health Education Assistance Loans Liquidating Account: <sup>1</sup> |                |                |                |
| Commitments .....   | .....          | .....          | .....          |
| New guaranteed loans .....  | .....          | .....          | .....          |
| Change in outstandings .....  | -19            | -11            | -53            |
| <b>Outstandings .....</b>   | <b>64</b>      | <b>53</b>      | .....          |
| Health Center Guaranteed Loan Financing Account:                    |                |                |                |
| Commitments .....   | 10             | 12             | 6              |
| New guaranteed loans .....  | 8              | 11             | 5              |
| Change in outstandings .....  | -3             | .....          | -6             |
| <b>Outstandings .....</b>   | <b>77</b>      | <b>77</b>      | <b>71</b>      |
| <b>Department of Housing and Urban Development</b>                  |                |                |                |
| Public and Indian Housing Programs                                  |                |                |                |
| Indian Housing Loan Guarantee Fund Financing Account:               |                |                |                |
| Commitments .....   | 792            | 368            | 1,818          |

**Table 22–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account   | 2012 Actual | Estimate |         |
|--|-------------|----------|---------|
|  |             | 2013     | 2014    |
| New guaranteed loans .....   | 671         | 850      | 1,050   |
| <i>Change in outstandings</i> .....  | 652         | 830      | 1,030   |
| <b>Outstandings</b> .....  | 2,841       | 3,671    | 4,701   |
| Title VI Indian Federal Guarantees Financing Account:                            |             |          |         |
| Commitments .....  | 20          | 45       | 45      |
| New guaranteed loans .....   | 20          | 20       | 18      |
| <i>Change in outstandings</i> .....  | 13          | 13       | 11      |
| <b>Outstandings</b> .....  | 135         | 148      | 159     |
| Native Hawaiian Housing Loan Guarantee Fund Financing Account:                   |             |          |         |
| Commitments .....  | 4           | 14       | 38      |
| New guaranteed loans .....   | 5           | 30       | 30      |
| <i>Change in outstandings</i> .....  | 5           | 26       | 26      |
| <b>Outstandings</b> .....  | 124         | 150      | 176     |
| Community Planning and Development   |             |          |         |
| Community Development Loan Guarantees Financing Account:                         |             |          |         |
| Commitments .....  | 207         | 364      | 500     |
| New guaranteed loans .....   | 175         | 210      | 210     |
| <i>Change in outstandings</i> .....  | 69          | -40      | -40     |
| <b>Outstandings</b> .....  | 2,148       | 2,108    | 2,068   |
| Community Development Loan Guarantees Liquidating Account:                       |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | -5          | -5       | .....   |
| <b>Outstandings</b> .....  | 5           | .....    | .....   |
| Housing Programs   |             |          |         |
| FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account: |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | -922        | -697     | -690    |
| <b>Outstandings</b> .....  | 3,680       | 2,983    | 2,293   |
| FHA-General and Special Risk Insurance Funds Liquidating Account:                |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | -577        | -278     | -187    |
| <b>Outstandings</b> .....  | 1,755       | 1,477    | 1,290   |
| FHA-General and Special Risk Guaranteed Loan Financing Account:                  |             |          |         |
| Commitments .....  | 22,050      | 23,670   | 21,912  |
| New guaranteed loans .....   | 19,957      | 26,708   | 23,937  |
| <i>Change in outstandings</i> .....  | 5,694       | 14,528   | 12,760  |
| <b>Outstandings</b> .....  | 141,710     | 156,238  | 168,998 |
| FHA-Loan Guarantee Recovery Fund Financing Account:                              |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | .....       | -1       | -1      |
| <b>Outstandings</b> .....  | 6           | 5        | 4       |
| Home Ownership Preservation Entity Fund Financing Account:                       |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | 2           | -4       | -4      |
| <b>Outstandings</b> .....  | 122         | 118      | 114     |

**Table 22-12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account  | 2012 Actual      | Estimate         |                  |
|---|------------------|------------------|------------------|
|   |                  | 2013             | 2014             |
| <b>FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:</b>                               |                  |                  |                  |
| Commitments .....   | 226,523          | 270,181          | 199,336          |
| New guaranteed loans .....  | 230,633          | 268,010          | 199,240          |
| Change in outstandings .....  | 76,051           | 45,894           | 8,851            |
| <b>Outstandings .....</b>   | <b>1,114,221</b> | <b>1,160,115</b> | <b>1,168,966</b> |
| Government National Mortgage Association  |                  |                  |                  |
| <b>Guarantees of Mortgage-backed Securities Liquidating Account:</b>                                  |                  |                  |                  |
| Commitments .....   | .....            | .....            | .....            |
| New guaranteed loans .....  | .....            | .....            | .....            |
| Change in outstandings .....  | -2               | -2               | .....            |
| <b>Outstandings .....</b>   | <b>2</b>         | .....            | .....            |
| <b>Guarantees of Mortgage-backed Securities Financing Account:</b>                                    |                  |                  |                  |
| Commitments .....   | 388,029          | 252,000          | 246,500          |
| New guaranteed loans .....  | 388,029          | 252,000          | 246,500          |
| Change in outstandings .....  | 119,720          | 84,000           | 46,943           |
| <b>Outstandings .....</b>   | <b>1,341,405</b> | <b>1,425,405</b> | <b>1,472,348</b> |
| <b>Department of the Interior</b>   |                  |                  |                  |
| Bureau of Indian Affairs and Bureau of Indian Education   |                  |                  |                  |
| <b>Indian Guaranteed Loan Financing Account:</b>  |                  |                  |                  |
| Commitments .....   | 73               | 73               | 70               |
| New guaranteed loans .....  | 82               | 76               | 73               |
| Change in outstandings .....  | 39               | -10              | -11              |
| <b>Outstandings .....</b>   | <b>522</b>       | <b>512</b>       | <b>501</b>       |
| <b>Department of Transportation</b>   |                  |                  |                  |
| Office of the Secretary   |                  |                  |                  |
| <b>Minority Business Resource Center Guaranteed Loan Financing Account:</b>                           |                  |                  |                  |
| Commitments .....   | 5                | 18               | 18               |
| New guaranteed loans .....  | 5                | 18               | 18               |
| Change in outstandings .....  | 1                | 13               | .....            |
| <b>Outstandings .....</b>   | <b>5</b>         | <b>18</b>        | <b>18</b>        |
| Federal Highway Administration  |                  |                  |                  |
| <b>Transportation Infrastructure Finance and Innovation Program Loan Guarantee Financing Account:</b> |                  |                  |                  |
| Commitments .....   | .....            | 132              | .....            |
| New guaranteed loans .....  | .....            | 132              | .....            |
| Change in outstandings .....  | .....            | 132              | .....            |
| <b>Outstandings .....</b>   | .....            | <b>132</b>       | <b>132</b>       |
| Federal Railroad Administration   |                  |                  |                  |
| <b>RRIF Guaranteed Loan Financing Account:</b>  |                  |                  |                  |
| Commitments .....   | .....            | 100              | 100              |
| New guaranteed loans .....  | .....            | 100              | 100              |
| Change in outstandings .....  | .....            | 95               | 95               |
| <b>Outstandings .....</b>   | .....            | <b>95</b>        | <b>190</b>       |
| Maritime Administration   |                  |                  |                  |
| <b>Maritime Guaranteed Loan (Title XI) Financing Account:</b>   |                  |                  |                  |
| Commitments .....   | .....            | 421              | .....            |
| New guaranteed loans .....  | 594              | 421              | .....            |
| Change in outstandings .....  | 177              | -14              | -306             |
| <b>Outstandings .....</b>   | <b>1,966</b>     | <b>1,952</b>     | <b>1,646</b>     |

**Table 22–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account   | 2012 Actual | Estimate |         |
|--|-------------|----------|---------|
|  |             | 2013     | 2014    |
| <b>Department of the Treasury</b>  |             |          |         |
| Departmental Offices   |             |          |         |
| Troubled Asset Relief Program, Housing Programs, Letter of Credit Financing Account: |             |          |         |
| Commitments .....  | 234         | 5,229    | .....   |
| New guaranteed loans .....   | 234         | 5,229    | .....   |
| Change in outstandings .....   | 234         | 5,228    | -6      |
| <b>Outstandings</b> .....  | 307         | 5,535    | 5,529   |
| <b>Department of Veterans Affairs</b>  |             |          |         |
| Benefits Programs  |             |          |         |
| Housing Liquidating Account:   |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| Change in outstandings .....   | -126        | -99      | -78     |
| <b>Outstandings</b> .....  | 461         | 362      | 284     |
| Housing Guaranteed Loan Financing Account:   |             |          |         |
| Commitments .....  | 120,252     | 108,211  | 65,533  |
| New guaranteed loans .....   | 120,251     | 108,211  | 65,533  |
| Change in outstandings .....   | 38,269      | 98,158   | 53,970  |
| <b>Outstandings</b> .....  | 295,996     | 394,154  | 448,124 |
| <b>International Assistance Programs</b>   |             |          |         |
| International Security Assistance  |             |          |         |
| Foreign Military Loan Liquidating Account:   |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| Change in outstandings .....   | -142        | -126     | -171    |
| <b>Outstandings</b> .....  | 297         | 171      | .....   |
| Agency for International Development   |             |          |         |
| Loan Guarantees to Israel Financing Account:   |             |          |         |
| Commitments .....  | .....       | 1,270    | 1,274   |
| New guaranteed loans .....   | .....       | 1,270    | 1,274   |
| Change in outstandings .....   | -338        | 908      | 912     |
| <b>Outstandings</b> .....  | 11,278      | 12,186   | 13,098  |
| Development Credit Authority Guaranteed Loan Financing Account:                      |             |          |         |
| Commitments .....  | 524         | 729      | 618     |
| New guaranteed loans .....   | 97          | 275      | 300     |
| Change in outstandings .....   | -68         | 62       | 87      |
| <b>Outstandings</b> .....  | 263         | 325      | 412     |
| Housing and Other Credit Guaranty Programs Liquidating Account:                      |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| Change in outstandings .....   | -69         | -64      | -62     |
| <b>Outstandings</b> .....  | 514         | 450      | 388     |
| Urban and Environmental Credit Guaranteed Loan Financing Account:                    |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| Change in outstandings .....   | -13         | -22      | -22     |
| <b>Outstandings</b> .....  | 234         | 212      | 190     |
| Loan Guarantees to Egypt Financing Account:  |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |

**Table 22-12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account   | 2012 Actual | Estimate |         |
|--|-------------|----------|---------|
|  |             | 2013     | 2014    |
| <i>Change in outstandings</i> .....  | .....       | .....    | .....   |
| <b>Outstandings</b> .....  | 1,250       | 1,250    | 1,250   |
| Tunisia Loan Guarantee Financing Account:                                  |             |          |         |
| Commitments .....  | 485         | .....    | .....   |
| New guaranteed loans .....   | 485         | .....    | .....   |
| <i>Change in outstandings</i> .....  | 485         | .....    | .....   |
| <b>Outstandings</b> .....  | 485         | 485      | 485     |
| Overseas Private Investment Corporation                                    |             |          |         |
| Overseas Private Investment Corporation Guaranteed Loan Financing Account: |             |          |         |
| Commitments .....  | 2,836       | 2,200    | 3,700   |
| New guaranteed loans .....   | 1,314       | 3,375    | 4,018   |
| <i>Change in outstandings</i> .....  | 546         | 2,825    | 3,273   |
| <b>Outstandings</b> .....  | 6,361       | 9,186    | 12,459  |
| <b>Small Business Administration</b>                                       |             |          |         |
| Small Business Administration  |             |          |         |
| Business Guaranteed Loan Financing Account:                                |             |          |         |
| Commitments .....  | 54,309      | 88,731   | 73,427  |
| New guaranteed loans .....   | 19,534      | 20,986   | 25,107  |
| <i>Change in outstandings</i> .....  | 5,213       | 6,203    | 9,683   |
| <b>Outstandings</b> .....  | 87,410      | 93,613   | 103,296 |
| Business Guaranteed Loan Financing Account (Secondary Market Guarantee):   |             |          |         |
| Commitments .....  | 3,926       | 12,000   | 12,000  |
| New guaranteed loans .....   | 3,926       | 4,299    | 4,299   |
| <i>Change in outstandings</i> .....  | 1,539       | 1,100    | 774     |
| <b>Outstandings</b> .....  | 19,636      | 20,736   | 21,510  |
| Business Loan Fund Liquidating Account:                                    |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | -13         | -11      | -9      |
| <b>Outstandings</b> .....  | 24          | 13       | 4       |
| Disaster Loans Guaranteed Loan Financing Account:                          |             |          |         |
| Commitments .....  | .....       | 18       | .....   |
| New guaranteed loans .....   | .....       | 18       | .....   |
| <i>Change in outstandings</i> .....  | .....       | 3        | -1      |
| <b>Outstandings</b> .....  | .....       | 3        | 2       |
| <b>Other Independent Agencies</b>  |             |          |         |
| Export-Import Bank of the United States                                    |             |          |         |
| Export-Import Bank of the United States Liquidating Account:               |             |          |         |
| Commitments .....  | .....       | .....    | .....   |
| New guaranteed loans .....   | .....       | .....    | .....   |
| <i>Change in outstandings</i> .....  | -5          | .....    | .....   |
| <b>Outstandings</b> .....  | .....       | .....    | .....   |
| Export-Import Bank Guaranteed Loan Financing Account:                      |             |          |         |
| Commitments .....  | 24,020      | 38,372   | 42,531  |
| New guaranteed loans .....   | 22,273      | 24,400   | 26,750  |
| <i>Change in outstandings</i> .....  | 7,962       | 5,627    | 12,556  |
| <b>Outstandings</b> .....  | 56,823      | 62,450   | 75,006  |
| National Credit Union Administration                                       |             |          |         |
| Credit Union Share Insurance Fund:   |             |          |         |
| Commitments .....  | 60          | 10       | 10      |

**Table 22–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

| Agency and Account   | 2012 Actual       | Estimate          |                   |
|--|-------------------|-------------------|-------------------|
|  |                   | 2013              | 2014              |
| New guaranteed loans .....   | 60                | 10                | 10                |
| Change in outstandings .....   | 55                | -50               | .....             |
| <b>Outstandings .....</b>  | <b>60</b>         | <b>10</b>         | <b>10</b>         |
| Temporary Corporate Credit Union Stabilization Fund:                                 |                   |                   |                   |
| Commitments .....  | .....             | .....             | .....             |
| New guaranteed loans .....   | .....             | .....             | .....             |
| Change in outstandings .....   | -7,350            | -3,500            | -3,650            |
| <b>Outstandings .....</b>  | <b>28,150</b>     | <b>24,650</b>     | <b>21,000</b>     |
| National Infrastructure Bank   |                   |                   |                   |
| National Infrastructure Bank Loan Guarantee Financing Account:                       |                   |                   |                   |
| Commitments .....  | .....             | .....             | 200               |
| New guaranteed loans .....   | .....             | .....             | 22                |
| Change in outstandings .....   | .....             | .....             | 22                |
| <b>Outstandings .....</b>  | <b>.....</b>      | <b>.....</b>      | <b>22</b>         |
| <b>Subtotal, guaranteed loans (gross)</b>  |                   |                   |                   |
| Commitments .....  | 871,980           | 838,969           | 704,100           |
| New guaranteed loans .....   | 836,521           | 748,496           | 634,393           |
| Change in outstandings .....   | 225,001           | 243,551           | 133,889           |
| <b>Outstandings .....</b>  | <b>3,517,639</b>  | <b>3,761,190</b>  | <b>3,895,079</b>  |
| <b>Less, secondary guaranteed loans: <sup>2</sup></b>                                |                   |                   |                   |
| Government National Mortgage Association (GNMA) guarantees of FHA, VA and RHS pools: |                   |                   |                   |
| Commitments .....  | -388,029          | -252,000          | -246,500          |
| New guaranteed loans .....   | -388,029          | -252,000          | -246,500          |
| Change in outstandings .....   | -119,718          | -83,998           | -46,943           |
| <b>Outstandings .....</b>  | <b>-1,341,407</b> | <b>-1,425,405</b> | <b>-1,472,348</b> |
| Troubled Asset Relief Program, Housing Programs, Letter of Credit Financing Account: |                   |                   |                   |
| Commitments .....  | -234              | -5,229            | .....             |
| New guaranteed loans .....   | -234              | -5,229            | .....             |
| Change in outstandings .....   | -234              | -5,228            | 6                 |
| <b>Outstandings .....</b>  | <b>-307</b>       | <b>-5,535</b>     | <b>-5,529</b>     |
| Business Guaranteed Loan Financing Account (Secondary Market Guarantee):             |                   |                   |                   |
| Commitments .....  | -3,926            | -12,000           | -12,000           |
| New guaranteed loans .....   | -3,926            | -4,299            | -4,299            |
| Change in outstandings .....   | -1,539            | -1,100            | -774              |
| <b>Outstandings .....</b>  | <b>-19,636</b>    | <b>-20,736</b>    | <b>-21,510</b>    |
| <b>Total, primary guaranteed loans: <sup>3</sup></b>                                 |                   |                   |                   |
| <b>Commitments .....</b>   | <b>479,791</b>    | <b>569,740</b>    | <b>445,600</b>    |
| <b>New guaranteed loans .....</b>  | <b>444,332</b>    | <b>486,968</b>    | <b>383,594</b>    |
| <b>Change in outstandings .....</b>  | <b>103,510</b>    | <b>153,225</b>    | <b>86,178</b>     |
| <b>Outstandings .....</b>  | <b>2,156,289</b>  | <b>2,309,514</b>  | <b>2,395,692</b>  |

<sup>1</sup> The Budget reflects the proposal to transfer the Health Education Assistance Loans loan guarantee program from the Department of Health and Human Services to the Department of Education.

<sup>2</sup> To avoid double-counting, GNMA secondary guarantees of loans that are guaranteed by FHA, VA, and RHS, SBA's guarantee of 7(a) loans sold in the secondary market, and the TARP FHA Letter of Credit are deducted from the totals above.

<sup>3</sup> When guaranteed loans result in loans receivable, they are shown in the direct loan table.